

## Consolidated Balance Sheet

Millions of Yen

	As of March 31, 2009	As of March 31, 2010
<b>Assets</b>		
<b>Current assets</b>	<b>98,891</b>	<b>101,644</b>
Cash and deposits	22,298	28,159
Notes and accounts receivable-trade	64,408	63,589
Lease investment assets	2,018	1,602
Inventories	5,670	4,868
Deferred tax assets	3,162	2,674
Other	4,412	4,033
Allowance for doubtful accounts	△3,079	△3,283
<b>Noncurrent assets</b>	<b>38,993</b>	<b>35,505</b>
<b>Property, plant and equipment</b>	<b>27,051</b>	<b>24,660</b>
Buildings and Structures, net	10,382	9,893
Machinery, equipment and Vehicles, net	3,418	2,708
Tools, furniture and fixtures, net	2,626	2,381
Land	10,304	9,616
Other, net	319	61
<b>Intangible fixed assets</b>	<b>1,889</b>	<b>1,510</b>
Goodwill	883	602
Other	1,006	908
<b>Investments and other assets</b>	<b>10,052</b>	<b>9,334</b>
Investment securities	4,843	4,908
Deferred tax assets	786	959
Other	6,483	4,552
Allowance for doubtful accounts	△2,061	△1,086
<b>Total assets</b>	<b>137,884</b>	<b>137,150</b>

Millions of Yen

As of  
March 31, 2009

As of  
March 31, 2010

**Liabilities**

<b>Current liabilities</b>	<b>68,877</b>	<b>66,776</b>
Notes and accounts payable	48,714	48,740
Bonds payable	200	—
Short-term loans payable	6,508	6,255
Income taxes payable	2,005	1,149
Provison for bonuses	1,842	1,789
Other	9,607	8,841
<b>Non-current liabilities</b>	<b>9,920</b>	<b>6,925</b>
Long-term loans payable	5,102	3,436
Provison for retirement benefits	1,086	1,129
Provision for directors' retirement benefits	826	913
Provision for loss on business liquidation	2,429	945
Other	475	500
<b>Total liabilities</b>	<b>78,798</b>	<b>73,702</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>	<b>52,452</b>	<b>56,510</b>
Capital stock	5,008	5,008
Capital surplus	5,636	5,636
Retained earnings	43,407	47,461
Treasury stock	△1,599	△1,595
<b>Valuation and translation adjustments</b>	<b>△4</b>	<b>20</b>
Valuation difference on available-for-sale securities	△34	20
Foreign currency translation adjustment	29	—
<b>Minority interests</b>	<b>6,638</b>	<b>6,916</b>
<b>Total net assets</b>	<b>59,086</b>	<b>63,447</b>
<b>Total liabilities and net assets</b>	<b>137,884</b>	<b>137,150</b>

## Consolidated Statement of Income

Millions of Yen

	April 1, 2008 to March 31, 2009	April 1, 2009 to March 31, 2010
<b>Net sales</b>	<b>369,130</b>	<b>325,562</b>
Cost of sales	333,829	292,660
<b>Gross profit</b>	<b>35,301</b>	<b>32,901</b>
Selling, general and administrative expenses	27,021	24,967
<b>Operating income</b>	<b>8,279</b>	<b>7,934</b>
<b>Non-operating income</b>	<b>1,247</b>	<b>1,066</b>
Interest and dividend income	121	129
Equity in earnings of affiliates	176	127
Other	949	809
<b>Non-operating expenses</b>	<b>711</b>	<b>388</b>
Interest expenses	136	100
Other	575	287
<b>Ordinary income</b>	<b>8,815</b>	<b>8,612</b>
<b>Extraordinary income</b>	<b>118</b>	<b>368</b>
Reversal of provision for loss on business liquidation	—	232
Other	118	136
<b>Extraordinary loss</b>	<b>815</b>	<b>515</b>
Loss on valuation of investment securities	25	137
Provision for loss on business liquidation	519	—
Other	270	377
<b>Income before income taxes and minority interests</b>	<b>8,118</b>	<b>8,465</b>
Income taxes - current	3,963	3,232
Income taxes - deferred	△48	272
Minority interests in income	462	475
<b>Net income</b>	<b>3,741</b>	<b>4,485</b>